

School Finance Update Series # 86



Construction Workshop

4-21-05 Bond Planning Workshop

10-3-05 Construction Workshop

Timeline decisions 2005-2010 for New Capital Expenditures

- Suggested Timeline for \$60 M
 - Suggested additional projects requested
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Planning estimates:

- \$9.5 M Shirley Stadium (Athletics)
- \$2.5 M Nixon Field House
- \$3.5 M Soccer/softball fields
- \$2.5 M Martin field house and renovation work

Subtotal \$18,000,000

- \$6.0 M Fine Arts Complex
- \$1.5 M Cigarroa Orchestra Program
- \$3.0 M VMT Magnet School

Subtotal \$10,500,000

- \$6.0 M Food Services Facility
- \$2.5 M Transportation Facility
- \$9.0 M Instructional Support Facility

Subtotal \$17,500,000

Total \$46 M

Future Needs to be addressed through a bond and EDA funding









Proposed Bond Election








- \$46,000,000 Construction Costs
- \$8,500,000 Land acquisition
- \$4,500,000 Contingency (13%)
 - (i.e. steel costs, inflation, etc.)
- \$1,000,000 Cost of Issuance

Total \$60,000,000 Proposition No.1 New Bonds

\$60M Suggested Bond Plan

| Athletic Projects | Funds | Design Begin | Procurement Begin | Construction End | |
|---|--|-----------------------|-----------------------|------------------------|-----------------------|
| Martin Field house (Sepulveda Arch) | \$2,500,000  | Sept 2005 9 months | July 2006 3 months | Sept 2007 12 months | No Land Acq. |
| Nixon Field house (Cavazos) | \$2,500,000  | Sept 2005 9 months | July 2006 3 months | Sept 2007 12 months | No Land Acq. |
| Cigarroa Orchestra  | \$1,500,000  | June 2006 9 months | Mar 2007 3 months | June 2008 12 months | Land Acq. Engineer |
| Soccer Fields And Softball Fields (Eng only) | \$3,500,000  | June 2006 9 months | Mar 2007 3 months | June 2008 12 months | Land Acq. Engineer |
| Shirley Field (Sepulveda Arch) | \$9,500,000  | Jan 2007 9 months | Dec 2007 3 months | Jan 2009 12 months | Land Acq Engineer |

\$60M Suggested Bond Plan

| Other Projects | Funds | Design Begin | Procurement Begin | Construction End | Issues |
|---|---|----------------------|----------------------------|--|------------------------------------|
| Fine Arts and Magnet School  | \$6,000,000 \$3,000,000  | Aug 2007 9 months | May 2008 3 months | Aug 2009 12 months | Land Acq Engineer |
| Transportation Center (Frank Arch) | \$2,500,000  | Aug 2007 9 months | May 2008 3 months | Aug 2009 12 months | Land Acq Engineer |
| Food Services Center (Sepulveda Arch) | \$6,000,000  | Aug 2007 9 months | May 2008 3 months | Aug 2009 12 months | Land Acq Engineer |
| Admin Complex  | \$9,000,000  | Aug 2008 9 months | May 2009 3 months | Aug 2010 12 months | Land Acq Engineer |
| Total \$60 M | \$46,000,000  | | Contingency \$4,500,000 | Land Acq. And Equipping and wiring \$9,500,000 | Total Bond Plan \$60,000,000 |
| Nixon Science Labs | \$800,000 K | Martin | | | Land Acq. |
| Martin Science Labs | \$5,490,000 M \$800,000 K | Tennis Courts | | | |
| Cigarroa Labs | \$800,000 K | \$1,000,000 | | | Land Acq. |
| Wellness Center | \$2,000,000 | | | | |

Summary of Action Plan

1. Implement priority list of projects
 2. Provide periodic status reports
 3. Question and Answer
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