

ESCAMILLA & PONECK, INC.

Attorneys and Counselors

100 Travis Park Plaza Building

711 Navarro

San Antonio, Texas 78205

P. O. Box 200 (78291-0200)

(210) 225-0001 · Fax (210) 225-0041

August 10, 2006

XL Capital Assurance, Inc.
1221 Avenue of the Americas
New York, New York 10020-0001

*Re: Laredo Independent School District Public Property Finance Contractual Obligations,
Series 2006*

Ladies and Gentlemen:

You are hereby authorized to rely on our legal opinion delivered in connection with the issuance and initial delivery of the captioned obligations as if such opinion was specifically addressed to you.

This letter is delivered at the request of our client, Laredo Independent School District.

Very truly yours,

