



ATTORNEY GENERAL OF TEXAS
GREG ABBOTT

August 7, 2006

THIS IS TO CERTIFY that Laredo Independent School District (the "Issuer") has submitted to me Laredo Independent School District Public Property Finance Contractual Obligation, Series 2006 (the "Contractual Obligation"), in the principal amount of \$6,000,000, for approval. The Contractual Obligation is dated July 15, 2006, numbered T-1, and was authorized by an Order of the Issuer passed on July 13, 2006.

I have examined the law and such certified proceedings and other papers as I deem necessary to render this opinion.

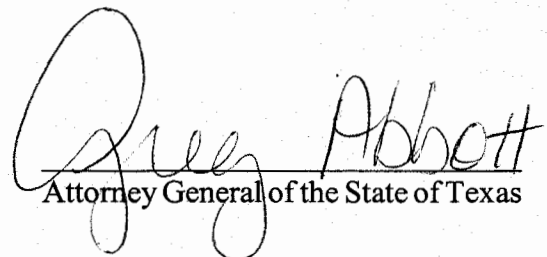
As to questions of fact material to my opinion, I have relied upon representations of the Issuer contained in the certified proceedings and other certifications of public officials furnished to me without undertaking to verify the same by independent investigation.

I express no opinion relating to the official statement or any other offering material relating to the Contractual Obligation.

Based on my examination, I am of the opinion, as of the date hereof and under existing law, as follows:

- (1) The Contractual Obligation has been issued in accordance with law and is a valid and binding obligation of the Issuer.
- (2) The Contractual Obligation is payable from the pledged proceeds of an ad valorem maintenance tax levied, within the limits prescribed by law, against all taxable property in the Issuer.

Therefore, the Contractual Obligation is approved.


Attorney General of the State of Texas

No. 45089
Book No. 2006C
MAA

OFFICE OF COMPTROLLER
OF THE STATE OF TEXAS

I, Veronica Trevino, Bond Clerk Assistant Bond Clerk in the office of the Comptroller of the State of Texas, do hereby certify that, acting under the direction and authority of the Comptroller on the 7th day of August, 2006, I signed the name of the Comptroller to the certificate of registration endorsed upon the:

Laredo Independent School District Public Property Finance Contractual Obligation, Series 2006,

numbered T-1, dated July 15, 2006, and that in signing the certificate of registration I used the following signature:

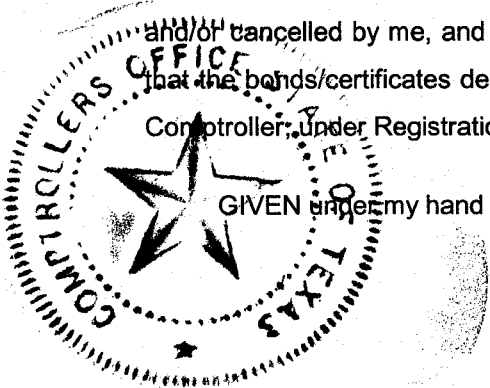



IN WITNESS WHEREOF I have executed this certificate this the 7th day of August, 2006.



I, Carole Keeton Strayhorn, Comptroller of Public Accounts of the State of Texas, certify that the person who has signed the above certificate was duly designated and appointed by me under authority vested in me by Chapter 403, Subchapter H, Government Code, with authority to sign my name to all certificates of registration, and/or cancellation of bonds required by law to be registered and/or cancelled by me, and was acting as such on the date first mentioned in this certificate, and that the bonds/certificates described in this certificate have been duly registered in the office of the Comptroller, Under Registration Number 71685.

GIVEN under my hand and seal of office at Austin, Texas, this the 7th day of August, 2006.





CAROLE KEETON STRAYHORN
Comptroller of Public Accounts
of the State of Texas

OFFICE OF COMPTROLLER

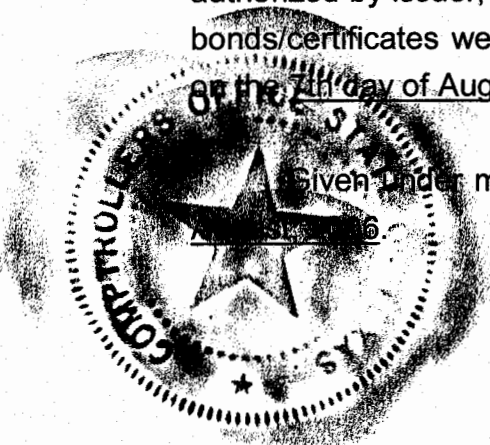
OF THE STATE OF TEXAS

I, CAROLE KEETON STRAYHORN, Comptroller of Public Accounts of the State of Texas, do hereby certify that the attachment is a true and correct copy of the opinion of the Attorney General approving the:

Laredo Independent School District Public Property Finance Contractual Obligation, Series 2006

numbered T-1, of the denomination of \$ 6,000,000, dated July 15, 2006, as authorized by issuer, interest 4.250 percent, under and by authority of which said bonds/certificates were registered electronically in the office of the Comptroller, on the 7th day of August, 2006, under Registration Number 71685.

Given Under my hand and seal of office, at Austin, Texas, the 7th day of

The seal of the Comptroller of Public Accounts of the State of Texas is circular. It features a five-pointed star in the center, surrounded by a wreath. The words "COMPTROLLER OF PUBLIC ACCOUNTS" are written around the perimeter of the seal, and "STATE OF TEXAS" is written at the bottom. There is a small registered trademark symbol (®) near the bottom right of the seal.

Carole Keeton Strayhorn

CAROLE KEETON STRAYHORN
Comptroller of Public Accounts
of the State of Texas