

CLOSING CERTIFICATE OF THE ISSUER

I, the undersigned President of the Board of Trustees of the Laredo Independent School District (the "Issuer"), hereby certify as follows in connection with the issuance of "Laredo Independent School District Public Property Finance Contractual Obligations, Series 2006" in the original principal amount of \$6,000,000 (the "Obligations") (capitalized terms used without definition have the meaning given them in the "Purchase Contract", dated July 13, 2006, between the Issuer and the Underwriters).

1. The representations and warranties of the Issuer contained in the Purchase Contract are true and correct in all material respects on and as of the date of Closing as if made on the date of Closing.

2. Except as disclosed in the Official Statement, no litigation or proceeding against the Issuer is pending or, to my knowledge, threatened in any court or administrative body nor is there a basis for litigation which would (a) contest the right of the Issuer's Board of Trustees or officials of the Issuer to hold and exercise their respective positions, (b) contest the due organization and valid existence of the Issuer, (c) contest the validity, due authorization, and execution of the Obligations or the Issuer Documents, or (d) attempt to enjoin or otherwise prevent the Issuer from functioning and collecting taxes, including payments on the Obligations, pursuant to the Order, or the levy or collection of the taxes pledged or to be pledged to pay the principal of and interest on the Obligations, or the pledge thereof.

3. The resolutions or orders of the Issuer authorizing the execution, delivery, and/or performance of the Official Statement, the Obligations, and the Issuer Documents have been duly adopted by the Issuer, are in full force and effect, and have not been modified, amended, or repealed.

4. To the best of my knowledge, no event affecting the Issuer has occurred since the date of the Official Statement which should be disclosed in the Official Statement for the purpose for which it is to be used or which it is necessary to disclose therein in order to make the statements and information therein, in light of the circumstances under which made, not misleading in any material respect as of the time of Closing, and the information contained in the Official Statement, which has been reviewed in its entirety by officials or staff of the Issuer pursuant to internal controls and following specified policies and procedures, is correct in all material respects and, as of the date of the Official Statement did not, and as of the date of the Closing does not, contain any untrue statement of a material fact or omit to state a material fact required to be stated therein or necessary to make the statements made therein, in the light of the circumstances under which they were made, not misleading.

5. The Issuer has experienced no material adverse financial event since August 31, 2005, the date of its last audited financial statements.

WITNESS MY HAND this AUG 10 2006.

LAREDO INDEPENDENT SCHOOL DISTRICT

By John Peter Montalvo
President, Board of Trustees