

**ISSUE PRICE CERTIFICATE**

The undersigned certifies with respect to the sale of the "Laredo Independent School District Public Property Finance Contractual Obligations, Series 2006" dated July 15, 2006, (the "Contractual Obligations"), issued in the aggregate principal amount of \$6,000,000, as follows:

1. The undersigned is the Purchaser which has purchased the Contractual Obligations from the District (the "Issuer").

2. The purchase price (expressed as a percentage of principal amount or yield) for the Contractual Obligations of each stated maturity payable August 1 in each of the years, as set forth below:

<u>Year of Stated Maturity</u>	<u>Principal Amount at Stated Maturity (\$)</u>	<u>Offering Price or or Yield (%)</u>
2008	360,000	3.880
2009	1,785,000	3.930
2010	1,880,000	3.970
2011	1,975,000	4.000

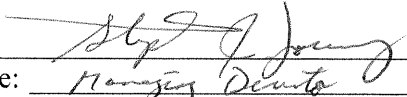
3. The CUSIP number of the Contractual Obligation with the last stated maturity is 516840SV8.

4. The undersigned understands that the statements made herein will be relied upon by the Issuer in its efforts to comply with the conditions imposed by the Internal Revenue Code of 1986, as amended, and by Bond Counsel in rendering their legal opinion concerning the excludability of interest on the Contractual Obligations from the gross income of their owners.

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EXECUTED AND DELIVERED on 9/22/06.

SAMCO CAPITAL MARKETS, INC.

By:   
Title: Managing Director